



A History of Investing in People and Protected Areas

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**FOR IMMEDIATE RELEASE:**

**PACT CONCLUDES THREE-DAY GREEN CLIMATE FUND (GCF) TRAINING WORKSHOP  
CATALYZING CLIMATE ACTION INITIATIVES**

**Twenty-five organizations and partner institutions participated representing a  
range of interests and areas of work**

**May 23, 2019** — (Placencia, Stann Creek) The Protected Areas Conservation Trust (PACT), the Green Climate Fund's Direct Access Entity for Belize yesterday concluded a three-day Training Workshop on the Green Climate Fund (GCF) Project Design, financed under a GCF readiness project implemented through the regional climate change centre. This workshop brought together key stakeholders from the conservation and natural resource management sector, introducing them to the GCF, its financing portfolio, investment criteria, and funding procedures. Furthermore, the sessions supported PACT in further defining its Climate Finance Portfolio and its programme of work with the GCF.

*This workshop not only helped to lay the foundation for climate resilient projects in Belize, particularly in the context of the GCF, said Nayari Diaz-Perez, Executive Director of PACT, it also provided a platform for participants to share knowledge and exchange lessons and insight in preparing and implementing climate change related projects critical to Belize's development.*

The GCF approved the accreditation of PACT at its 21st meeting held in October 2018 in Bahrain, making PACT the first national GCF Direct Access Entity in Belize. As an accredited entity, PACT is able to access and distribute GCF grant resources in Belize to support climate mitigation or adaptation actions through micro projects of up to USD \$10M in the category of minimal to no environmental and social risk.

PACT's track record in climate change includes investments approximating BZD \$1.5M of its own funds in several climate-related activities across Belize, in the last five years. Additionally, PACT is currently assisting the Government in the investment of approximately BZD \$47.8M in in-country projects with climate-related components financed by third-party sources such as the German Development Bank (KfW), Global Environment Facility (GEF), Forest Carbon Partnership Facility (FCPF) and the Adaptation Fund.

About the Green Climate Fund:

The GCF is a global fund created to support countries to respond to the challenge of climate change. GCF helps developing countries limit or reduce their greenhouse gas (GHG) emissions

and adapt to climate change. It seeks to promote a paradigm shift to low-emission and climate-resilient development pathways, taking into account the needs of nations that are particularly vulnerable to climate change impacts. It was set up by the 194 countries who are parties to the United Nations Framework Convention on Climate Change (UNFCCC) in 2010, as part of the Convention's financial mechanism. It aims to deliver equal amounts of funding to mitigation and adaptation, while being guided by the Convention's principles and provisions. To date, the GCF has raised USD 10.3 billion in pledges from 48 countries/regions/cities, including 9 representing developing countries.

For photos of the three-day stakeholder workshop, please click [here](#).

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*PACT was formally established in January 1996 with the passing of the Protected Areas Conservation Trust Act, No. 15 of 1995, creating the institution as a Statutory Board. PACT contributes to the effective management of Belize's National Protected Areas System (NPAS) through strategic partnerships and high impact investments. The PACT is managed by a Board of Directors that is comprised of Government agencies, non-government organizations and individual experts.*